



BLUE RIDGE INDUSTRIAL COMPLETES DISPOSITION OF PARK 8 | 290 INDUSTRIAL PORTFOLIO IN NORTHWEST HOUSTON



Houston, TX – July 14, 2023 – Blue Ridge Industrial (BRI) announced the disposition of Park 8 | 290, a five-building industrial portfolio totaling 185,935 square feet in Northwest Houston. The portfolio includes 15110 & 15120 Northwest Freeway, 10041 & 10055 Regal Row, and 6961 Brookhollow West Drive.

BRI originally acquired the portfolio in November of 2019 and rebranded the project as Park 8 | 290. During its ownership, the firm focused on improving the park’s leasing momentum and overall tenant appeal. At the time of disposition, the portfolio was 100% occupied.

Park 8 | 290 is located at the intersection of Beltway 8 and US-290, providing strong connectivity across the Houston metro area. The property sits approximately seven miles north of I-10, eight miles northeast of I-610, thirteen miles west of I-45, and roughly twenty-three miles southwest of George Bush Intercontinental Airport, allowing tenants efficient access to major employment and distribution corridors.

“Park 8 | 290 performed exactly as we expected during our hold period,” said Michael Trapani, Managing Partner at BRI. “The property’s location at Beltway 8 and US-290 continues to be a strong draw for industrial tenants.”

“This portfolio consistently attracted a diverse group of users because of its access and functionality,” added Nate Leifeld, Managing Partner at BRI. “It’s a solid example of the type of asset that performs well in Houston.”

About Blue Ridge Industrial

Blue Ridge Industrial, LLC is a real estate private equity firm based in Dallas, TX that acquires and manages functional, well-located industrial properties. Founded in 2018 by Michael Trapani and Nate Leifeld, BRI has acquired 78 buildings in 5 markets totaling 3.8 million square feet. More information about Blue Ridge Industrial can be found at www.bri-re.com.