



BLUE RIDGE INDUSTRIAL ACQUIRES INFILL INDUSTRIAL PARK IN NORTH FORT WORTH



Fort Worth, TX – October 11th, 2021– Blue Ridge Industrial (BRI) today announces its latest portfolio acquisition: 808, 812, 816, and 910 Blue Mound Road in Saginaw, TX (Blue Mound Industrial Park).

The Blue Mound Industrial Park (BMIP) is comprised of 4 dock-high, 18-24’ clear, concrete tilt-wall industrial buildings and 11.5 acres of additional industrial-zoned land. BRI has begun addressing deferred maintenance, increasing curb appeal, and converting the Park’s 4 vacancies into move-in-ready condition.

Blue Mound Industrial Park’s North Fort Worth location provides its tenants with great access to major infrastructure and population density. BMIP is located within close proximity of the I-35 W / I-820 interchange, 10 miles of I-30, 12 miles of the Alliance Airport, and 22 miles of DFW Airport. Within a 10-mile radius of the project, resides a population of 800,000 people with an average household income of \$90,000.

“We are excited to add the Blue Mound Industrial Park to our growing industrial portfolio. This is our 3rd acquisition in DFW and 7th overall. Regardless of the competition, we will continue finding and acquiring good value industrial assets like this one,” said Michael Trapani, Managing Partner at BRI.

“Blue Ridge Industrial is focused on maintaining a significant industrial market share throughout the Sunbelt region. The Blue Mound Industrial Park is a great example of what we are going to continue acquiring,” added Nate Leifeld, Managing Partner at BRI.

About Blue Ridge Industrial

Blue Ridge Industrial, LLC is a real estate private equity firm based in Dallas, TX that acquires and manages functional, well-located industrial properties. Founded in 2018 by Michael Trapani and Nate Leifeld, BRI has acquired 16 properties in 4 markets totaling 850,000 square feet. More information about Blue Ridge Industrial can be found at www.bri-re.com.